GLEN HEAD, NY 11545

Single Family Homes



Trend

Slight downward trend

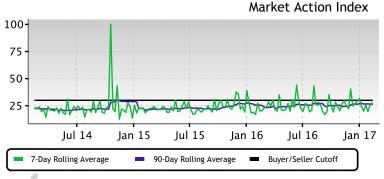
This Week

The median list price in GLEN HEAD, NY 11545 this week is \$2,699,000.

Inventory has been lightening lately and the Market Action Index has been trending up. Though days-on-market is increasing, these are mildly positive indications for the market.

Supply and Demand

The market has shown some evidence of slowing recently. Both prices and inventory levels are relatively unchanged in recent weeks. Watch the Market Action Index for changes as it can be a leading indicator for price changes.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

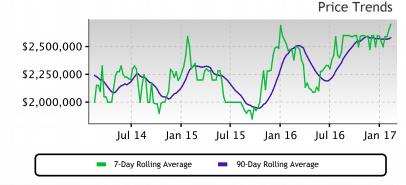
Median List Price \$ 2,699,000 Asking Price Per Square Foot \$ 462 Average Days on Market (DOM) 257 Percent of Properties with Price Decrease 35 % Percent Relisted (reset DOM) 13 % Percent Flip (price increased) 3 % Median House Size (sq ft) 6000 1.0 - 2.5 acres Median Lot Size Median Number of Bedrooms 5.0 Median Number of Bathrooms 5.5 Market Action Index Buyer's Advantage 26.4 **↑↑** Strong upward trend **↓↓** Strong downward trend ♠ No change

Real-Time Market Profile

Slight upward trend

Price

We continue to see prices in this zip code bounce around this plateau. Look for a persistent down-shift in the Market Action Index before we see prices deviate from these levels.



Quartiles

Quartile	Characteristics per Quartile Median Price Sq. Ft. Lot Size Beds Baths Age Inventory New Absorbed DOM									Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.	
Top/First	\$ 5,149,000	10000	5.0 - 10 acres	6.0	6.8	17	24	0	0	276	Most expensive 25% of properties
Upper/Second	\$ 3,393,500	7000	1.0 - 2.5 acres	5.5	5.6	24	24	1	1	288	Upper-middle 25% of properties
Lower/Third	\$ 2,024,500	5323	1.0 - 2.5 acres	5.0	4.5	49	24	2	3	271	Lower-middle 25% of properties
Bottom/Fourth	\$ 799,999	2291	0.25 - 0.50 acre	4.0	2.5	65	25	0	2	195	Least expensive 25% of properties

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